



Alignment Document

State of Wisconsin And Aventa Learning Economics

Economics

2005-2007 Benchmark Blueprint

State Standard Number	State Standard Area / Description	Unit Name	Course Topic Description
D.12	Economics: Production, Distribution, Exchange, Consumption		
D.12.1	Explain how decisions about spending and production made by households, businesses, and governments determine the nation's levels of income, employment, and prices	Role of Incentives	The boycott
D.12.2	Use basic economic concepts (such as supply and demand; production, distribution, and consumption; labor, wages, and capital; inflation and deflation; market economy and command economy) to compare and contrast local, regional, and national economies across time and at the present time	The CPI	Inflation on the economy
D.12.3	Analyze and evaluate the role of Wisconsin and the United States in the world economy	Interdependence	Model "draught" project
D.12.4	Explain and evaluate the effects of new technology, global economic interdependence, and competition on the development of national policies and on the lives of individuals and families in the United States and the world	Specialization and Trade	Globalization

D.12.5	Explain how federal budgetary policy and the Federal Reserve System's monetary policies influence overall levels of employment, interest rates, production, and prices	The CPI	Inflation on the economy
D.12.6	Use economic concepts to analyze historical and contemporary questions about economic development in the United States and the world	Marginal Decisions	Historical Background
D.12.7	Compare, contrast, and evaluate different types of economies (traditional, command, market, and mixed) and analyze how they have been affected in the past by specific social and political systems and important historical events		
D.12.8	Explain the basic characteristics of international trade, including absolute and comparative advantage, barriers to trade, exchange rates, and balance of trade	Specialization and Trade	Globalization
D.12.9	Explain the operations of common financial instruments (such as stocks and bonds) and financial institutions (such as credit companies, banks, and insurance companies)	New York Stock Exchange	Terms associated with the stock market
D.12.10	Analyze the ways in which supply and demand, competition, prices, incentives, and profits influence what is produced and distributed in a competitive market system	Role of Incentives	Government Incentives
D.12.11	Explain how interest rates are determined by market forces that influence the amount of borrowing and saving done by investors, consumers, and government officials	The CPI	Inflation on the economy
D.12.12	Compare and contrast how values and beliefs, such as economic freedom, economic efficiency, equity, full employment, price stability, security, and growth, influence decisions in different economic systems	Specialization and Trade	Poverty
D.12.13	Describe and explain global economic interdependence and competition, using examples to illustrate their influence on national and international policies	Interdependence	Defined
D.12.14	Analyze the economic roles of institutions, such as corporations and businesses, banks, labor unions, and the Federal Reserve System	The CPI	Predicting the economy