



Alignment Document

State of Pennsylvania And Aventa Learning Economics

Economics 2005-2007 Benchmark Blueprint

State Standard Number	State Standard Area / Description	Unit Name	Course Topic Description
E.6.1.12	Economic Systems		
E.6.1.12.A	Evaluate the strengths and weaknesses of traditional, command and market economies.		
E.6.1.12.B	Analyze the impact of traditional, command and market economies on the United States economy.		
E.6.1.12.C	Assess the strength of the regional, national and/or international economy and compare it to another time period based upon economic indicators.		
E.6.1.12.D	Describe historical examples of expansion, recession, and depression internationally.		
E.6.2.12	Markets and the Functions of Governments		
E.6.2.12.A	Analyze the flow of products, resources and money in a mixed economy.	Specialization and Trade	Medium of exchange
E.6.2.12.B	Evaluate the operation of non-competitive markets.		
E.6.2.12.C	Analyze policies designed to raise or lower interest rates and how the Federal Reserve Board influences interest rates.	The CPI	The CPI

E.6.2.12.D	Evaluate changes in economic institutions over time (e.g. stock markets, non-government organizations).	New York Stock Exchange	Terms associated with the stock market.
		New York Stock Exchange	Stock internet stock display.
E.6.2.12.E	Predict how changes in supply and demand affect equilibrium price and quantity sold.		
E.6.2.12.F	Identify and analyze forces that can change price.	Scarcity	The Opportunity of a Lifetime
E.6.2.12.F.1	Government actions	National Budget	National Budget Simulation
E.6.2.12.F.2	Weather conditions	Interdependence	Dry as a Bone
E.6.2.12.F.3	International events	Interdependence	Dry as a Bone
E.6.2.12.G	Evaluate types of tax systems.		
E.6.2.12.G.1	Progressive		
E.6.2.12.G.2	Proportional		
E.6.2.12.G.3	Regressive		
E.6.2.12.H	Evaluate the economic roles of governments.	National Budget	National Budget Simulation
E.6.2.12.H.1	Macroeconomics (e.g., tariffs and quotas, exchange rates, trade balance)	Macro Concepts	Money is What Money Does
E.6.2.12.H.2	Microeconomics (e.g., price controls, monopolies, cartels)		
E.6.2.12.I	Evaluate government decisions to provide public goods.	National Budget	National Budget Simulation
E.6.2.12.J	Evaluate the social, political and economic changes in tax policy using cost/benefit analysis.		
E.6.2.12.K	Analyze the impact of media on decision-making of consumers, producers and policymakers.		
E.6.2.12.L	Analyze how policies and international events may change exchange rates.		
E.6.3.12	Scarcity and Choice		
E.6.3.12.A	Analyze actions taken as a result of scarcity issues in the regional, national and international economies.	Allocation of Goods and Services	Government
E.6.3.12.B	Evaluate the economic reasoning behind a choice.	Scarcity	Demand
E.6.3.12.C	Evaluate the allocation of resources used to produce goods and services.	Allocation of Goods and Services	Market

E.6.3.12.D	Evaluate regional, national or international economic decisions using marginal analysis.	Specialization and Trade	Globalization
E.6.3.12.E	Analyze the opportunity cost of decisions by individuals, businesses, communities and nations.	Scarcity	Are the Best Things in Life Free
E.6.3.12.F	Evaluate in terms of marginal analysis how incentives influence decisions of consumers, producers and policy makers.	Role of Incentives	Government Incentives
E.6.4.12	Economic Interdependence		
E.6.4.12.A	Analyze how specialization may increase the standard of living.	Specialization and Trade	Specialization and Trade
E.6.4.12.B	Analyze the relationships between trade, competition and productivity.	Gain from Trade	Market Price Risk
E.6.4.12.C	Evaluate how a nation might benefit by lowering or removing trade barriers.	Allocation of Goods and Services	I Don't Want Much, I Just Want More: Allocation
E.6.4.12.D	Explain how the location of resources, transportation and communication networks and technology have affected international economic patterns.		
E.6.4.12.E	Analyze how United States consumers and producers participate in the global production and consumption of goods or services.	Specialization and Trade	Globalization
E.6.4.12.F	Evaluate how trade is influenced by comparative advantage and opportunity costs.		
E.6.4.12.G	Evaluate characteristics and distribution of international economic activities.	Specialization and Trade	Globalization
E.6.4.12.G.1	Primary - extractive industries (i.e., farming, fishing, forestry, mining)		
E.6.4.12.G.2	Secondary - materials processing industries (i.e., manufacturing)		
E.6.4.12.G.3	Tertiary - service industries (e.g., retailing, wholesaling, finance, real estate, travel and tourism, transportation)		
E.6.5.12	Work and Earnings		
E.6.5.12.A	Analyze the factors influencing wages.	Macro Concepts	Be All You Can Be...For Minimum Wage?



E.6.5.12.A.1	Demand for goods and services produced	Allocation of Goods and Services	I Don't Want Much, I Just Want More: Allocation
E.6.5.12.A.2	Labor unions		
E.6.5.12.A.3	Productivity		
E.6.5.12.A.4	Education/skills		
E.6.5.12.B	Evaluate how changes in education, incentives, technology and capital investment alter productivity.		
E.6.5.12.C	Analyze the costs and benefits of organizing a business as a sole proprietorship, partnership or corporation.		
E.6.5.12.D	Analyze the role of profits and losses in the allocation of resources in a market economy.	Allocation of Goods and Services	Market
E.6.5.12.E	Compare distribution of wealth across nations.		
E.6.5.12.F	Assess the impact of entrepreneurs on the economy.	Incentives	Collecting for Fun . . . and Profit?
E.6.5.12.G	Analyze the risks and returns of various investments.	Incentives	Collecting for Fun . . . and Profit?
E.6.5.12.G.1	Stocks	New York Stock Exchange	New York Stock Exchange
E.6.5.12.G.2	Bonds	New York Stock Exchange	New York Stock Exchange
E.6.5.12.G.3	Mutual funds	New York Stock Exchange	New York Stock Exchange
E.6.5.12.G.4	Savings bonds	New York Stock Exchange	New York Stock Exchange
E.6.5.12.G.5	Retirement savings (e.g., Individual Retirement Account [IRA], Keogh, 401K)		
E.6.5.12.G.6	Savings accounts (e.g., passbook, certificate of deposit)		
E.6.5.12.H	Evaluate benefits and costs of changes in interest rates for individuals and society.		