



Alignment Document  
State of Oregon and Aventa Learning Economics

**Economics**  
2005-2007 Benchmark Blueprint

Strand	Common Curriculum Goal	Content Standard	Standard	Unit Name	Course Topic Description
<b>SS.CM.SA</b> Social Science Analysis	Define and clarify an issue so that its dimensions are well understood.	Identify, research, and clarify an event, issue, problem, or phenomenon of significance to society.	<b>SS.CM.SA.01</b> Define, research, and explain an event, issue, problem, or phenomenon and its significance to society.	Economic Systems  American Free Enterprise and U.S. Government Involvement	Writing Assignment: Prioritizing Economic Goals  Writing Assignment: Balancing the Budget
<b>SS.CM.SA</b> Social Science Analysis	Acquire and organize materials from primary and secondary sources.	Gather, use, and evaluate researched information to support analysis and conclusions.	<b>SS.CM.SA.02</b> Gather, analyze, use, and document information from various sources, distinguishing facts, opinions, inferences, biases, stereotypes, and persuasive appeals.	Research Project	Stock Market Simulation
			<b>SS.CM.SA.03</b> Understand what it means to be a critical consumer of information.	Research Project	Stock Market Simulation
<b>SS.CM.SA</b> Social Science Analysis	Explain various perspectives on an event or issue and the reasoning behind them.	Understand an event, issue, problem, or phenomenon from multiple perspectives.	<b>SS.CM.SA.04</b> Analyze an event, issue, problem, or phenomenon from varied or opposed perspectives or points of view.	Foundations of Economics and the Problem of Scarcity  Foundations of Economics and the Problem of Scarcity	Writing Assignment: Self-Interest  Discussion Assignment: Government Distribution



				Economic Systems  American Free Enterprise and U.S. Government Involvement	Discussion Assignment: Fairness Among the Salaries of Americans  Discussion Assignment: How Much is Too Much?
<b>SS.CM.SA</b> Social Science Analysis	Identify and analyze an issue.	Identify and analyze characteristics, causes, and consequences of an event, issue, problem, or phenomenon.	<b>SS.CM.SA.05</b> Analyze an event, issue, problem, or phenomenon, identifying characteristics, influences, causes, and both short- and long-term effects.	American Free Enterprise and U.S. Government Involvement  Understanding the Market Through Supply and Demand  Business, Banking, and Finance	Writing Assignment: Balancing the Budget  Discussion Assignment: The Supply of Products  Discussion Assignment: An Economy Without Paper Currency?
<b>SS.CM.SA</b> Social Science Analysis	Select a course of action to resolve an issue.	Identify, compare, and evaluate outcomes, responses, or solutions, then reach a supported conclusion.	<b>SS.CM.SA.06</b> Propose, compare, and judge multiple responses, alternatives, or solutions, then reach a defensible, supported conclusion.	Foundations of Economics and the Problem of Scarcity  Economic Systems  American Free Enterprise and U.S. Government Involvement  Measuring Economic Performance	Discussion Assignment: Government Distribution  Writing Assignment: Prioritizing Economic Goals  Discussion Assignment: How Much is Too Much?  Discussion Assignment: The Future of the Economy



				The United States and Globalization	Discussion Assignment: Free Trade or No Free Trade?
				The United States and Globalization	Discussion Assignment: To Aid or Not to Aid?
<b>SS.CM.EC</b> Economics	Understand that resources are limited (e.g., scarcity).	Understand the economic concept of scarcity.	<b>SS.CM.EC.01</b> Understand how specialization and competition influence the allocation of resources.	Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production
				Foundations of Economics and the Problem of Scarcity	Allocation: How Societies and Countries Deal With Scarcity
				Economic Systems	Specialization
<b>SS.CM.EC</b> Economics	Understand economic trade-offs and how choices result in both costs and benefits to individuals and society.	Understand how trade-offs and opportunity costs are decisions that can be measured in terms of costs and benefits.	<b>SS.CM.EC.02</b> Understand a cost-benefit analysis of economic choices.	Foundations of Economics and the Problem of Scarcity	Decision-Making
				Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs
				American Free Enterprise and U.S. Government Involvement	Principles of the American Free Enterprise System
				Economic Systems	Free Market Economy
			<b>SS.CM.EC.02.01</b> Compare and contrast the allocation of goods and services in market and command economies.	Economic Systems	Centrally Planned or Command Economy
			<b>SS.CM.EC.02.02</b> Understand how people make decisions by analyzing economic conditions and changes.	Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs



<b>SS.CM.EC</b> Economics	Understand how conditions in an economy influence and are influenced by the decisions of consumers, producers, economic institutions, and government.	Understand the concept of supply and demand.	<b>SS.CM.EC.03</b> Understand how consumer demand and market price directly impact on another	Understanding the Market Through Supply and Demand  Understanding the Market Through Supply and Demand  Understanding the Market Through Supply and Demand  Understanding the Market Through Supply and Demand  Understanding the Market Through Supply and Demand	Understanding the Law of Demand  Analyzing Demand Graphs  Understanding the Law of Supply  Analyzing Supply Graphs  Setting Prices
			<b>SS.CM.EC.03.01</b> Understand that competition among sellers leads to lower prices and impacts production.	American Free Enterprise and U.S. Government Involvement  Business, Banking, and Finance  Business, Banking, and Finance	Principles of the American Free Enterprise System  Monopolies  Oligopolies
			<b>SS.CM.EC.03.02</b> Understand that competition among buyers increases prices and allocates goods and services only to those who can afford them.	Foundations of Economics and the Problem of Scarcity	Allocation: How Societies and Countries Deal With Scarcity



<b>SS.CM.EC</b> Economics	Understand economic concepts, principles, and factors affecting the allocation of available resources in an economy.	Understand and evaluate the underlying philosophies and characteristics of various economic systems, including that of the U.S. economy.	<b>SS.CM.EC.04</b> Evaluate different economic systems, comparing advantages and disadvantages of each.	American Free Enterprise and U.S. Government Involvement  Economic Systems  Economic Systems  Economic Systems	Principles of the American Free Enterprise System  Free Market Economy  Traditional Economies  Centrally Planned or Command Economy
			<b>SS.CM.EC.04.01</b> Use cost-benefit analysis to compare and contrast economic systems.	American Free Enterprise and U.S. Government Involvement  Economic Systems  Economic Systems  Economic Systems	Principles of the American Free Enterprise System  Free Market Economy  Traditional Economies  Centrally Planned or Command Economy
<b>SS.CM.EC</b> Economics	Understand the role of government and institutions (i.e., banks, labor unions) in various economic systems in an economy.	Understand the role of government and institutions in an economy.	<b>SS.CM.EC.05</b> Understand how government can affect the national economy through policy.	American Free Enterprise and U.S. Government Involvement  American Free Enterprise and U.S. Government Involvement	The U.S. Government's Role in the American Free Enterprise System  U.S. Fiscal Policy



				American Free Enterprise and U.S. Government Involvement	U.S. Monetary Policy
				Understanding the Market Through Supply and Demand	Government Involvement in Pricing
				Business, Banking, and Finance	Monopolies
			<b>SS.CM.EC.06</b> Understand how government can affect international trade through tariffs, quotas and trade agreements.	The United States and Globalization	International Trade
				The United States and Globalization	Free Trade
			<b>SS.CM.EC.06.01</b> Understand how government responds to problems in the economy (rapid inflation or rising unemployment) with fiscal and/or monetary policies.	Foundations of Economics and the Problem of Scarcity	Dealing with Scarcity: Government Rules
				American Free Enterprise and U.S. Government Involvement	The U.S. Government's Role in the American Free Enterprise System
				Understanding the Market Through Supply and Demand	Government Involvement in Pricing
				Measuring Economic Performance	Unemployment
				Measuring Economic Performance	Inflation



			<p><b>SS.CM.EC.06.02</b> Identify and give examples of ways that the U.S. government can affect the economy through legislation or policy decisions.</p>	<p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>Understanding the Market Through Supply and Demand</p> <p>Business, Banking, and Finance</p>	<p>The U.S. Government's Role in the American Free Enterprise System</p> <p>The U.S. Government's Income and Expenditures</p> <p>U.S. Fiscal Policy</p> <p>U.S. Monetary Policy</p> <p>Government Involvement in Pricing</p> <p>Monopolies</p>
			<p><b>SS.CM.EC.06.03</b> Identify tariffs, quotas, and trade agreements, and understand the consequences of their use on the economy.</p>	<p>The United States and Globalization</p> <p>The United States and Globalization</p>	<p>International Trade</p> <p>Free Trade</p>



<b>SS.CM.EC</b> Economics	Understand the interdependence of the global economy and the role played by the United States.	Understand how the United States government relates and interacts with other nations.	<b>SS.CM.EC.07</b> Understand the purposes and functions of major international economic organizations and the role of the United States in them.	The United States and Globalization	Free Trade
				The United States and Globalization	The World Bank
<b>SS.CM.EC</b> Economics	Understand how money makes it easier to trade, borrow, save, invest, and compare the value of goods and services.	Understand the purpose and functions of money in the economy.	<b>SS.CM.EC.07.01</b> Understand the purpose and function of international economic agencies and groups and how the United States interacts with people in other nations through these groups.	The United States and Globalization	Free Trade
				The United States and Globalization	The World Bank
			<b>SS.CM.EC.08</b> Understand how money makes saving and borrowing easier.	Business, Banking, and Finance	Money and Banking
				Business, Banking, and Finance	Saving and Investing
			<b>SS.CM.EC.08.01</b> Understand how money functions in the banking system and as a part of fiscal policy.	American Free Enterprise and U.S. Government Involvement	U.S. Monetary Policy
				Business, Banking, and Finance	Money and Banking
				The United States and Globalization	Exchange Rates
<b>SS.CM.EC</b> Economics	Apply economic concepts and principles to issues of personal finance.	Demonstrate the knowledge and skills necessary to make reasoned and responsible financial decisions as a consumer, producer, saver, and investor in a market economy.	<b>SS.CM.EC.09</b> Understand the potential risks and returns of various investment opportunities, including entrepreneurship, in a market economy.	Business, Banking, and Finance	Types of Business Organizations
				Business, Banking, and Finance	Saving and Investing
				Research Project	Stock Market Simulation



			<b>SS.CM.EC.09.01</b> Identify and give examples of potential incentives and disincentives of entrepreneurship.	Foundations of Economics and the Problem of Scarcity  American Free Enterprise and U.S. Government Involvement	Writing Assignment: Researching Innovation  Writing Assignment: Thinking Like an Entrepreneur
			<b>SS.CM.EC.09.02</b> Identify and give examples of potential risks and returns of economic decisions under various economic conditions.	Business, Banking, and Finance  Business, Banking, and Finance	Credit  Saving and Investing
			<b>SS.CM.EC.09.03</b> Understand the risks and benefits to the use of credit.	Business, Banking, and Finance	Credit