



Alignment Document

State of Florida And Aventa Learning Economics

Economics 2005-2007 Benchmark Blueprint

State Standard Number	State Standard Area / Description	Unit Name	Course Topic Description
SS.D	Economics		
SS.D.1.4	The student understands how scarcity requires individuals and institutions to make choices about how to use resources.		
SS.D.1.4.1	understands how many financial and nonfinancial factors (e.g., cultural traditions, profit, and risk) motivate consumers, producers, workers, savers, and investors to allocate their scarce resources differently.	Allocation of Goods and Services	Market
		Allocation of Goods and Services	Rule of force
		Allocation of Goods and Services	First come-first served
SS.D.1.4.2	understands credit history and the positive and negative impacts that credit can have on an individual's financial life.		
SS.D.2.4	The student understands the characteristics of different economic systems and institutions.		

SS.D.2.4.1	understands how wages and prices are determined in market, command, tradition-based, and mixed economic systems and how economic systems can be evaluated by their ability to achieve broad social goals such as freedom, efficiency, equity, security, and growth.	Scarcity	Key points in the study of economics
SS.D.2.4.2	understands how price and quantity demanded relate, how price and quantity supplied relate, and how price changes or controls affect distribution and allocation in the economy.	Allocation of Goods and Services	First come-first served
		Allocation of Goods and Services	Market
		Allocation of Goods and Services	Rule of force
		Scarcity	Demand
SS.D.2.4.3	understands how government taxes, policies, and programs affect individuals, groups, businesses, and regions.		
SS.D.2.4.4	understands how United States fiscal policies and monetary policies reinforce or offset each other and how they effect levels of economic activity, the money supply of the country, and the well being of individuals, businesses, regions and the nation.		
SS.D.2.4.5	understands basic terms and indicators associated with levels of economic performance and the state of the economy.	The CPI	Predicting the economy
SS.D.2.4.6	understands factors that have led to increased international interdependence and basic concepts associated with trade between nations.	Gain from Trade	Limited liquidity
		Specialization and Trade	Globalization
		Specialization and Trade	Store of value
		Interdependence	Model "draught" project