



Alignment Document
State of Kentucky and Aventa Learning Economics

Economics
2005-2007 Benchmark Blueprint

Big Ideas	Topics	Standards	Unit Name	Course Topic Description
SS-H-E Economics	SS-H-E-U Enduring Knowledge - Understandings	SS-H-E-U-1 the basic economic problem confronting individuals, societies and governments is scarcity; as a result of scarcity, economic choices and decisions must be made.	Foundations of Economics and the Problem of Scarcity	Thinking Like an Economist
			Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production
			Foundations of Economics and the Problem of Scarcity	Decision Making
			Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs
		SS-H-E-U-2 economic systems are created by individuals, societies and governments to achieve broad goals (e.g., security, growth, freedom, efficiency, equity).	Economic Systems	Answering Economic Questions and Prioritizing Economic Goals
			Economic Systems	Free Market Economy
			Economic Systems	Traditional Economies
			Economic Systems	Centrally Planned or Command Economy

			Economic Systems	Mixed or Modernized Economy
			American Free Enterprise and U.S. Government Involvement	Principles of the American Free Enterprise System
		SS-H-E-U-3 markets (e.g., local, national, global) are institutional arrangements that enable buyers and sellers to exchange goods and services.	Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production
			Economic Systems	Free Market Economy
		SS-H-E-U-4 all societies deal with questions about production, distribution and consumption.	Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production
			Foundations of Economics and the Problem of Scarcity	Decision Making
			Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs
			Economic Systems	Answering Economic Questions and Prioritizing Economic Goals
		SS-H-E-U-5 a variety of fundamental economic concepts (e.g., supply and demand, opportunity cost) affect individuals, societies and governments.	This standard is covered throughout the course, as each unit focuses on different economic concepts. For example, opportunity cost is examined in Unit 2, and supply and demand are examined in Unit 5.	



		<p>SS-H-E-U-6 our global economy provides for a level of interdependence among individuals, societies and governments of the world.</p>	<p>Measuring Economic Performance</p> <p>The United States and Globalization</p> <p>The United States and Globalization</p>	<p>Business Cycles</p> <p>International Trade</p> <p>The World Bank</p>
		<p>SS-H-E-U-7 the United States Government and its policies play a major role in the performance of the U.S. economy at both the national and international levels.</p>	<p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>The United States and Globalization</p> <p>The United States and Globalization</p>	<p>The U.S. Government's Role in the American Free Enterprise System</p> <p>The U.S. Government's Income and Expenditures</p> <p>U.S. Fiscal Policy</p> <p>U.S. Monetary Policy</p> <p>International Trade</p> <p>The World Bank</p>
		<p>SS-H-E-U-8 in a global economy, interdependence results in economic conditions and policies in one nation</p>	<p>The United States and Globalization</p>	<p>International Trade</p>

		affecting economic conditions in other nations.	The United States and Globalization	The World Bank
SS-H-E-S Skills and Concepts	SS-H-E-S-1 demonstrate an understanding of the nature of limited resources and scarcity in the modern world (1500 A.D. to present) and the United States (Reconstruction to present):		Foundations of Economics and the Problem of Scarcity	Answering Economic Questions and Prioritizing Economic Goals
			American Free Enterprise and U.S. Government Involvement	Discussion Assignment: Government Distribution
		The United States and Globalization	Economic Development	
	SS-H-E-S-1.a explain how scarcity of resources necessitates choices at both the personal and societal levels, and explain the impact of those choices	Foundations of Economics and the Problem of Scarcity	Thinking Like an Economist	
		Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production	
	Foundations of Economics and the Problem of Scarcity	Decision Making		
	Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs		
	SS-H-E-S-1.b explain how governments with limited budgets consider revenues, costs and opportunity when planning expenditures	American Free Enterprise and U.S. Government Involvement	The U.S. Government's Income and Expenditures	
	SS-H-E-S-1.c describe how economic institutions (e.g., corporations, labor unions, banks, stock markets, cooperatives, partnerships) help to deal	Business, Banking, and Finance	Types of Business Organizations	
		Business, Banking,	Money and Banking	

		with scarcity	and Finance	
			Business, Banking, and Finance	Saving and Investing
		SS-H-E-S-2 compare and contrast economic systems (e.g., traditional, command, market, mixed), and evaluate their effectiveness in achieving broad social goals (e.g., freedom, efficiency, equity, security)	Economic Systems	Free Market Economy
			Economic Systems	Traditional Economies
			Economic Systems	Centrally Planned or Command Economy
			Economic Systems	Mixed or Modernized Economy
			American Free Enterprise and U.S. Government Involvement	Principles of the American Free Enterprise System
		SS-H-E-S-3 analyze free enterprise systems, and explain strategies for maximizing profits based on different roles in the economy (e.g., producers, entrepreneurs, workers, savers and investors)	Economic Systems	Free Market Economy
			Economic Systems	Mixed or Modernized Economy
			American Free Enterprise and U.S. Government Involvement	Principles of the American Free Enterprise System
			Business, Banking, and Finance	Types of Business Organizations
			Business, Banking, and Finance	Saving and Investing
		SS-H-E-S-4 describe relationships between and among markets (e.g., local, national, global) and exchange of goods and services:	Economic Systems	Free Market Economy
			Economic Systems	Traditional Economies
			Economic Systems	Centrally Planned or Command Economy

			Economic Systems	Mixed or Modernized Economy
			Business, Banking and Finance	Types of Business Organizations
			Measuring Economic Performance	Business Cycles
			The United States and Globalization	International Trade
		SS-H-E-S-4.a explain factors that influence the supply and demand of products (e.g., supply-technology, cost of inputs, number of sellers; demand-income, utility, price of similar products, consumers' preferences)	Understanding the Market through Supply and Demand	Understanding the Law of Demand
			Understanding the Market through Supply and Demand	Analyzing Demand Graphs
			Understanding the Market through Supply and Demand	Understanding the Law of Supply
			Understanding the Market through Supply and Demand	Analyzing Supply Graphs
			Understanding the Market through Supply and Demand	Setting Prices
		SS-H-E-S-4.b describe how financial and non-financial incentives influence individuals differently (e.g., discounts, sales promotions, trends, personal convictions)	Understanding the Market through Supply and Demand	Understanding the Law of Demand
			Understanding the Market through	Understanding the Law of Supply

			Supply and Demand	
		SS-H-E-S-4.c explain or model cause-effect relationships between the level of competition in a market and the number of buyers and sellers	Understanding the Market through Supply and Demand	Understanding the Law of Demand
			Understanding the Market through Supply and Demand	Analyzing Demand Graphs
			Understanding the Market through Supply and Demand	Understanding the Law of Supply
			Understanding the Market through Supply and Demand	Analyzing Supply Graphs
			Understanding the Market through Supply and Demand	Setting Prices
		SS-H-E-S-4.d research laws and government mandates (e.g., anti-trust legislation, tariff policy, regulatory policy) and analyze their purposes and effects in the United States and in the global marketplace	American Free Enterprise and U.S. Government Involvement	The U.S. Government's Role in the American Free Enterprise System
			American Free Enterprise and U.S. Government Involvement	The U.S. Government's Income and Expenditures
			American Free Enterprise and U.S. Government Involvement	U.S. Fiscal Policy
			American Free Enterprise and U.S. Government Involvement	U.S. Monetary Policy



			Government Involvement	
			The United States and Globalization	International Trade
		SS-H-E-S-5 investigate the production, distribution, and consumption of goods and services:	Foundations of Economics and the Problem of Scarcity	Scarcity and the Factors of Production
			Foundations of Economics and the Problem of Scarcity	Production Possibilities Graphs
			Economic Systems	Free Market Economy
			Economic Systems	Centrally Planned or Command Economy
			Economic Systems	Mixed or Modernized Economy
			Understanding the Market through Supply and Demand	Understanding the Law of Supply
			Understanding the Market through Supply and Demand	Understanding the Law of Demand
			Understanding the Market through Supply and Demand	Setting Prices
		Measuring Economic Performance	Gross Domestic Product	
		SS-H-E-S-5.a analyze changing relationships between and among	American Free Enterprise and U.S.	The U.S. Government's Role in the American Free Enterprise

		<p>business, labor and government (e.g., unions, anti-trust laws, tariff policy, price controls, subsidies, tax incentives), and examine the effects of those changing relationships on production, distribution and consumption in the United States</p>	<p>Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>American Free Enterprise and U.S. Government Involvement</p> <p>The United States and Globalization</p>	<p>System</p> <p>The U.S. Government's Income and Expenditures</p> <p>U.S. Fiscal Policy</p> <p>U.S. Monetary Policy</p> <p>International Trade</p>
		<p>SS-H-E-S-5.b describe how different factors (e.g., new knowledge, technological change, investments in capital goods and human capital/resources) have increased productivity in the world</p>	<p>The United States and Globalization</p> <p>The United States and Globalization</p>	<p>Economic Development</p> <p>The World Bank</p>
		<p>SS-H-E-S-6 explain results and issues related to interdependence of personal, national and international economic activities (e.g., natural resource dependencies, economic sanctions, environmental and humanitarian issues) in the modern world (1500 A.D. to present) and the United States (Reconstruction to present):</p>	<p>The United States and Globalization</p> <p>The United States and Globalization</p> <p>The United States and Globalization</p>	<p>International Trade</p> <p>Economic Development</p> <p>The World Bank</p>
		<p>SS-H-E-S-6.a analyze how economies of nations around the world (e.g., China,</p>	<p>The United States and Globalization</p>	<p>International Trade</p>



		India, Japan) affect and are affected by American economic policies	The United States and Globalization	The World Bank
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