



Alignment Document  
State of Hawaii and Aventa Learning Economics

**Economics**  
2005-2007 Benchmark Blueprint

Strand	Standard	Topic	Benchmark	Unit Name	Course Topic Description
Economics	<b>SS.9MHH.8</b> Understand economic concepts and the characteristics of various economic systems		No benchmark at this level		
Economics	<b>SS.10.8</b> Understand economic concepts and the characteristics of various economic systems	Role and Function of Markets  Role of Government	<p><b>SS.10.8.1</b> Explain the characteristics of the different market structures (i.e. monopoly, oligopoly, monopolistic competition, and pure competition) and their influence on product differentiation, price, barriers for entry, and market efficiency in a competitive marketplace</p> <p><b>SS.10.8.2</b> Describe the function and responsibilities of the Federal Reserve System in setting and carrying out the nation's monetary policy</p> <p><b>SS.10.8.3</b> Explain the purpose and/or role of government programs and policies, including unemployment, minimum wage, and Social Security, and their effect on the nation's economy</p>	Specialization and trade  Specialization and Trade  National Budget	Market system, competition  Introduction  National Budget Simulation

